

Purity Flexpack Limited

PFL/26/2021-22/VP 12th November, 2021

To,
Department of Corporate Services, **BSE Limited,**Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 523315

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 12th November, 2021 inter alia, has approved and taken on record the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2021 alongwith the Limited Review Report.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 12.45 p.m.

This is for your kind information and records.

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Thanking You,

Yours Faithfully

For Purity Flexpack Limited

Anil Patel

Managing Director

DIN: 00006904

Enclosed a/a



CIN - L25200 GJ1988PLC010514 Registered Office & Factory - At Vanseti, Post - Tajpura, Near Halol, Dist-Panchmahal - Phone + 91 9879508744

E mail : sales@purityflexpack.com, www.purityflexpack.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

(Rs. In Lacs, Except Earnings Per Share detail Sr. Particulars Quarter ended Six Months ended Year ended No. 30.09.2021 30.06.2021 30.09.2020 30.09.2021 30.09.2020 31.03.2021 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) .1 REVENUE FROM OPERATIONS a Gross Sales/Revenue from Operations 2,324.84 2,657.55 2,442.36 4,982,39 4,178.86 b Other Operating Income 20.87 4 40 4 82 25.27 7.66 Total Revenue from Operations 1(a) + 1(b) 2.345.71 2,661.95 2,447.18 5,007.66 4,184.26 9.343.31 Other Income (0.03)5.61 0.18 5.58 9.46 41.92 3 Total Income (1+2) 2,345,68 2,667.56 2,447.36 5,013.24 4,193.72 9,385.23 4 Expenses Cost of Material Consumed 1,941.81 1,891.00 1,620.46 3,832.81 2,724.93 6.434.62 Changes in inventories of finished goods, work-in-progress (127.57)133 90 (49 48) 57.90 (86.68) Employee benefits expense 182.74 197.53 186.19 380.27 327.34 725.12 Finance Cost 19.94 27.75 63.50 50.30 90.55 Depreciation and Amortisation expense 71.14 70.70 78.51 141.84 139.91 256.87 Other Expenses 227.39 233.68 257.80 461.07 396 55 869.26 **Total Expenses** 2,331.26 2,554.56 2,113.42 4,885.82 3,696.93 8,289,74 5 Profit / (Loss) Before Exceptional Iterms and Tax 14.42 113.00 333.94 127.42 496,79 1,095.49 6 Exceptional Items 7 Profit / (Loss) Before Tax 14.42 113.00 333.94 127.42 496.79 1,095.49 8 Tax Expense 27.26 8.79 94.77 36.05 126.55 211.64 Current Tax 2.99 14.42 94.16 17.41 119.98 234.15 Deferred Tax 24.27 (5.63)0.61 18.64 6.57 (22.51)9 Net Profit / (Loss) for the period (12.84)104.21 239.17 91.37 883.85 370.24 10 Other Compreshensive Income a(i) Items that will not be reclassified to profit / Loss -Remeasurement of Defined benefit plans (Net of Taxes) (0.94)1.50 (2.55)0.56 (1.32)4.04 b(i) Items that will be reclassified to profit / Loss 11 Total Comprehensive income for the period (13.78)105.71 236.62 91.93 368,92 887.89 Paid up equity share capital (Face Value of Rs.10/- each) 107.34 107.34 107.34 107.34 107.34 107.34 13 Other Equity excluding Revaluation Reserve 3,009.31 14 Earnings per equity Share (Face Value of Rs.10 each) Basic & Diluted (* Not Annualised) (1.28)9.71 * 22 28 * 8.51 * 34.49 * 82.34

Notes:

- 1 The above results have been reviewed by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2021.
- 2 The Company is engaged in Packaging business only. Therefore, there is only one reportable segment.
- 3 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. Based on aforesaid assessment, management believes that as per estimates made conservatively, the Company will continue as a going concern and will be able to discharge its liabilities and realize the carrying amount of its assets.

4 The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

Place : Vanseti Date : 12.11.2021 For Purity Flexpack Limited

Managing Director DIN: 00006904



a direct Line

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STATEMENTS OF ASSETS AND LIABILITIES

(RS. IN LACS)

The state of the s		(RS. IN LACS)
PARTICULARS	AS AT	AS AT
	30.09.2021	31.03.2021
	UN AUDITED	AUDITED
A CONTROL		
ASSETS Non-Comment Assets		
Non Current Assets	4.014.60	2 129 22
Property, Plant and Equipements	4,014.69	3,128.23
Capital Work In Progress	146.28 166.94	-
Right-Of-Use Asset		4.01
Intangible Assets	3.83	4.01
Financial assets		
- Investments	94.54	84.83
- Other Financial Assets	45.23	44.40
Other Non Current Assets	9.20	9.10
Current Assets		
Inventories	1358.49	1312.72
Financial Assets	1550.15	1312.72
- Trade Receivable	1403.68	961.05
- Cash and Cash Equivivalents	38.09	12.08
- Bank Balance other than above	84.84	76.22
Other Current Assets	396.11	398.06
TOTAL ASSETS	7761.92	6030.70
EQUITY AND LIABITIES .		
Equity Share Capital	107.34	107.34
Other Equity	3101.23	3009.31
1		
LIABILITIES		
Non Current Liabities		
Financial Liabities		
- Borrowings	1248.27	508.02
- Lease Liability	168.70	0.00
Deferred Tax Liabilities (net)	316.69	297.85
Current Liabilities		
Financial Liabilities		
- Borrowings	232.53	238.08
- Trade Payables		20000
Total Outstanding Dues of micro and small enterprises	41.16	16.38
Total Outstanding Dues of creditors other than micro and		
small enterprises	1573.09	1171.75
- Others Financials liabilities	631.08	374.89
- Lease liabilities	3.1/3	0.00
Other Current Liabilities	46.19	31.82
Provisions	292.21	275.26
	272.21	270.20
TOTAL EQUITY AND LIABILITIES	7761.92	6030.70

Place : Vanseti Date : 12.11.2021 HALOL OF HALOL

For Purity Flexpack Limited

Anil Patel

Managing Director

DIN: 00006904



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STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021

	(RS. IN L		
PARTICULARS	Six Month Ended	Six Month Ended	
	30.09.2021	30.09.2020	
	UN AUDITED	UN AUDITED	
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before tax	127.41	496.79	
Adjustment for:	127.71	170.77	
Depreciation and Amortization expense	138.44	139.91	
Depreciation on Right of use assets	3.41	-	
(Gain)/Loss on sale of property, plant and equipment, net	-	5.73	
Finance costs	57.52	50.30	
Payments of interest portion of lease liabilities	5.98	-	
Income received from Banks/ MF/Others	(1.70)	-	
Net (gain)/loss arising on investments measured at fair value through profit and loss	(9.70)	(9.46	
Operating Profit before Working Capital Changes	321.36	683.27	
Adjustment for:	321.50	003.27	
Change in Trade receivables	(442.63)	(338.75	
Change in Other Non current financial assets	(0.83)		
Change in Other assets	37.74	27.87	
Change in Touch assets Change in Inventories	(45.77)	800000000000000000000000000000000000000	
Change in Trade payables	426.12	280.24	
Change in Other financial liabilities	44.09	27.39	
Change in Other current liabilities and provisions	14.95	42.45	
Change in Outer current habilities and provisions	14.55	42,43	
Cash generated from Operations	355.04	595.46	
Less Income tax	35.89	66.38	
Net Cash generated from Operating Activities (A)	319.15	529.08	
CASH FLOW FROM INVESTING ACTIVITIES	1		
Purchase / (Sale) of Investment	-	-	
Purchase of Property, Plant & Equipment, Investment Property & Intangibles	(1,170.99)	(72.29	
Sale proceeds of Property, Plant & Equipment	-	19.31	
Term deposits with maturity 3 to 12 months	(8.62)	-	
Interest received from Banks/ Others	1.70	-	
Net Cash used in Investing Activities (B)	(1,177.91)	(52.98	
CASH FLOW FROM FINANCING ACTIVITIES	(57.52)	(50.30	
Finance cost		,	
Proceeds/(Repayment) of Short term Borrowings	(5.55)	(225.68 15.00	
Proceeds/(Repayment) of Long term Borrowings	1,149.44		
(Repayment) of Long term Borrowings	(197.09)	(182.87	
Payments of principal portion of lease liabilities	(4.50)	*	
Net Cash used in Financing Activities (C)	884.78	(443.85	
Net (Decrease)/ Increase in Cash & Cash Equivalents (A) + (B) + (C)	26.01	32.23	
Cash & Cash Equivalents at the beginning of the period	12.08	18.81	
Cash & Cash Equivalents at the end of the period	38.09	51.04	

Place : Vanseti Date : 12.11.2021 THE FO

For Purity Flexpack Limited

Anil Patel Managing Director DIN: 00006904



301, SUMANGAL CHAMBER, KHARIVAV ROAD,
JAMBUBET, DANDIA BAZAR, VADODARA - 390 001

(a) (0265) 242 1314 | Modijoshi@gmail.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF PURITY FLEXPACK LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Financial results of Purity Flexpack Limited ('the Company'), for the quarter ended 30th September, 2021 and the year to date results for the period from 1st April, 2021 to 30th September, 2021 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For Modi & Joshi Chartered Accountants

Firm Registration No. 135442W

Mitul Modi Partner

Membership No. 154342

Place : Vadodara Date : 12.11.2021

UDIN: 21154342AAAABP4160